

Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER IN THE WORLD

First Bristol Corp. completes \$3 million repositioning of Newport Ave. Plaza

According to Jamie Karam, vice president of First Bristol Corp., the repositioning of 45 Newport Ave. Plaza, a long-term First Bristol asset, is complete.

The center, which was once anchored by Pep-Boys who subsequently closed its store, has experienced an 18 month transition in which First Bristol bought back the lease from Pep-Boys, demolished the anchored position and built a new 12,900 s/f free standing CVS.

Along with the upgrades, Pollo Campero, one of the fastest growing U.S. chains dealing in prepared fast service chicken meals, has leased a free-standing pad site. Vision World has also recently occupied space adjacent to CVS, along with long term tenant Chelo's restaurant.

This \$3 million upgrade of the center has totally repositioned the 40,000 s/f facility into a neighborhood center providing a mix of retailers. Gershman Brown Crowley was the project manager and New England Retail Construction was the general contractor



45 Newport Avenue - East Providence, RI